



SUPREME COURT
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CIRCULAR TO ALL CHAMBERS

18 October 2018

Circ. 12 of 2018

National Risk Assessment 2018 – Project Nexus

Project Nexus is an initiative to reach out to financial reporting entities that are obligated by law to submit Suspicious Activity Reports. The project will be delivered with the aim of enhancing awareness, improving working practices and creating a forum in order to keep abreast with AML and CFT requirements.

Her Majesty's Government of Gibraltar has published its second National Risk Assessment (NRA 2018) to assist authorities in maintaining an effective risk-based regime to combat ML and TF. It has been conducted under the authority of the National Coordinator for Anti Money Laundering and Countering the Financing of Terrorism as part of a comprehensive process which involved all relevant stakeholders.

A public version is also available to help the private sector <http://www.gcs.gov.gi/index.php/aml-cft> to better understand ML and TF risks for the development of your own systems and risk assessment. (A copy can be found on the Gibraltar Courts Service website.)

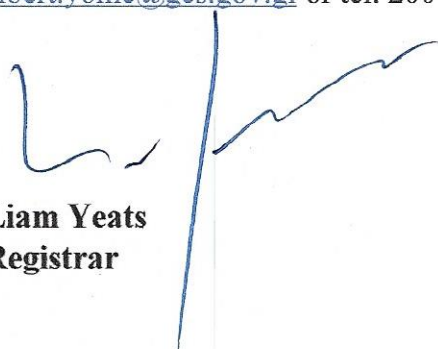
A representative of the National Coordinator will be communicating the findings of the NRA to members of the legal profession and associated compliance staff, through an informative presentation that includes the changes made to Gibraltar's NRA published in April 2016, the action taken since to address these risks and an update on emerging risks.

Date: Thursday 25th October 2018 at 0930hrs (Duration 1 hour)

Venue: Finance Centre Boardroom, Suite 761 Europort

Cost: Free

Please confirm attendance to: Albert Yome, Legal Profession Supervision Officer,
albert.yome@gcs.gov.gi or tel. 200 50869



Liam Yeats
Registrar